



Press Release

VendorINSIGHT™ announces new pricing, features

May 25, 2010. **CINCINNATI, OH** - CMPG announced today new pricing for its premiere Vendor Risk and Relationship Management Suite, **VendorINSIGHT™**, making the system more configurable and accessible for companies wanting to take advantage of key features.

According to Grant Karnes, the executive responsible for **VendorINSIGHT™**, the new pricing is a response to the marketplace and lowers the cost of the solution by 25-30% depending on the customer configuration. "There are so many rich features that make **VendorINSIGHT™** an exceptional vendor relationship management system but some customers aren't yet ready for all of them. Our strategy is to deliver the best solution at the best cost and this requires that we help customers fit the system to their needs as closely as possible," says Karnes.

VendorINSIGHT™ was introduced in 2009 and was developed around the needs of financial institutions. "Because the requirements of this industry are so diverse - from risk rating and monitoring vendors to managing costs and information security risks - VI has to deliver the best of everything," according to Karnes. But some companies aren't ready for that and still need to develop their vendor management and vendor risk management programs. "**VendorINSIGHT™** has all the right building blocks," says Karnes. We took insights and suggestions from bank examiners and combined that with the expertise of CMPG to deliver a solution that works great from the smallest companies to the largest."

"However," suggests Karnes, "it may be our knowledge about how to get a program up and running and in compliance quickly and efficiently that helps our customers the most." This is a project management service that **VendorINSIGHT™** provides to every customer as a part of the solution.

The **VendorINSIGHT™** system is currently delivered as a hybrid outsourcing solution which includes dedicated account servicing combined with software delivered as a service. The company has plans to release a software-only version of the system in late 2010.

VendorINSIGHT™ introduced Release 4.1 on May 1, 2010. The release introduced three new advanced features to the system. User dashboards are now synchronized with the system's automated risk management, alerting, and document management functions, and tell managers and employees exactly what actions are needed. The VI Dashboard provides a global view for users and serves as a workbench for their activities. A sophisticated online Vendor Risk Assessment (VRA) handles vendor risk ratings with ease and is fully integrated in to the alerting and document management modules within the system. New document management functions also accompanied the release, enabling better visibility and compliance with vendor documentation policies.

VendorINSIGHT™ is a product of Cost Management Performance Group (CMPG). CMPG is a leading consultancy in vendor relationship management and expense reduction for financial institutions and related industries.

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