



VendorInsight

VendorInsight® Announces New Vendor Onsite Visits as part of Due Diligence Services

Cincinnati, OH, September 23, 2016: VendorInsight®, an award-winning software solution that helps financial institutions by managing third-party vendors and assessing risk, announced today that they have begun offering onsite visits to third-party vendors as part of their Due Diligence Services.

“It now seems that regulators may be looking for onsite vendor visits as a mechanism of on-going due diligence efforts. This change was highlighted at a recent conference where it was noted that geographic concentration risk should be considered by organizations, especially when these services are outsourced offshore. The questions posed were: have you visited and assessed contracted offshore facilities, and have you evaluated their proximity across differing providers with whom you engage?” said Executive Director, Jay Fitzhugh.

“Our evidence certainly concludes that some industry participants are supplementing their due diligence for high-risk or strategic vendors with a site visit and report of findings, which is why we are excited to announce that we now offer our customers the ability to outsource these site visits to us as a part of our Due Diligence services.”

For more information about this update or VendorInsight®’s other service and software offerings, please contact info@vendorinsight.com.

VendorInsight® is a subsidiary of Cost Management Performance Group, LLC (CMPG), based in Cincinnati, OH. VendorInsight® delivers the industry's most sophisticated and easy-to-use vendor management solution, backed by CMPG's leadership, expertise and exceptional customer service, to help companies manage third party and vendor risk and improve operational performance and compliance. CMPG is a leading professional services and software company that provides strategic profit enhancement and process development programs for financial institutions and other Fortune 500 companies in the U.S. Learn more at www.vendorinsight.com or by emailing info@vendorinsight.com.